



Recess Holdco LLC
Request for
Access to Financial Information

The undersigned is hereby requesting access to the secure website (the "Data Site") containing confidential financial and other information concerning Recess HoldCo LLC ("Parent") and its subsidiaries. The confidential information will be provided pursuant to the indenture governing the 4.000% Senior Secured Notes due 2029 (the "Notes") issued by First Student Bidco Inc. and First Transit Parent Inc., each an indirect subsidiary of Parent]. In connection with such request, the undersigned hereby certifies that it is:

Check all that apply:

- ☐ a holder of the Notes;
- ☐ a securities analyst providing analysis of investment in the Notes;
- ☐ a bona fide prospective investor in the Notes; or
- ☐ a market maker in the Notes.

Confidentiality:

By signing below and requesting access to the Data Site, the undersigned (on behalf of itself and its officers, directors, employees, advisors and agents, ((with officers, directors, employees advisors and agents collectively known as Representatives))), agrees to (i) treat all such reports (and the information contained therein) as confidential, (ii) not use such reports and the information contained therein for any purpose other than their investment or potential investment in the Notes, (iii) not publicly disclose any such reports (and the information contained therein), and (iv.) the undersigned shall notify its Representatives of the terms of this document and their obligations under sections (i) – (iii) of this paragraph.

The undersigned hereby acknowledges and agrees that Parent in its sole discretion may deny access to any competitively-sensitive information or reports to any such holder, bona fide prospective investor, security analyst or market maker in the Notes that is a competitor or supplier of Parent and its subsidiaries or an affiliate or equity holder thereof to the extent that Parent determines in good faith that the provision of such information or reports to such Person would be competitively harmful to Parent or its subsidiaries. By signing below and requesting access to the Data Site, the undersigned certifies that it is not competitor or supplier of Parent or its subsidiaries or an affiliate or equity holder thereof.

Undersigned agrees that this document may be electronically signed and that any electronic signatures appearing on this document are the same as handwritten signatures for purposes of validity, enforceability and admissibility.

First Student First Transit

User Printed Name: _____

Title: _____

Institution: _____

E-mail address: _____

Telephone number: _____

Date: _____

Please return completed form to: InvestorRelations@firststudentinc.com and
investorRelations@firsttransit.com

If approved, you will be sent a confirmation email with instructions on how to access the Data Site.

User/Authorized representative Signature: _____

Date: _____