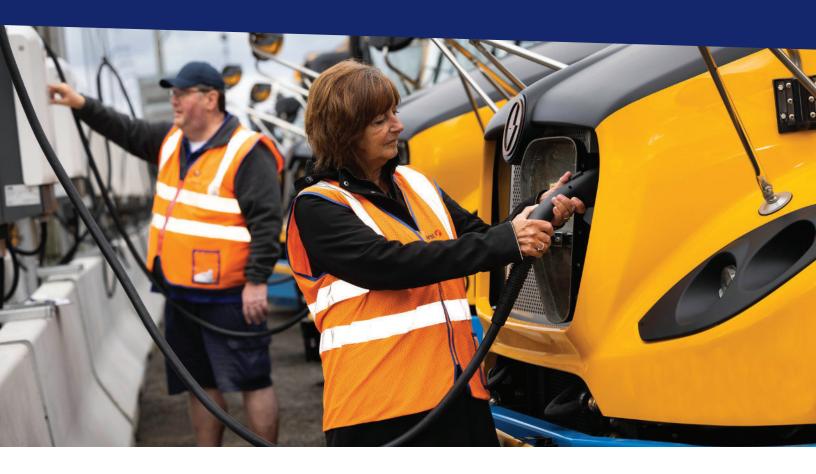
FIRST STUDENT + ELECTRIFICATION





First Student, the largest school transportation provider in North America, is dedicated to transporting students in a zero-emissions environment, providing cleaner, healthier air for students and communities. With its vast transportation management expertise, First Student is at the forefront of the movement to electrify school bus fleets.

First Student Electrification Goal: *Electrify 30,000 school buses by 2035*

By achieving this goal, First Student will:

- · Own and operate the largest fleet of EV school buses in North America
- Reduce greenhouse gas emissions by 460,000 tons
- Reduce health costs by \$4,500,000,000 per year

Benefits of Electric School Buses for School Districts and Communities



Community Support: Parents and communities want cleaner air, and electric buses create excitement and pride in the school district

Quiet: Reduces noise pollution in neighborhoods

Efficient: Regenerative energy from braking

Stability: Electricity prices are more stable than diesel prices, and vehicle to grid (V2G) services can generate additional revenue for districts

Clean: Zero nitrogen oxides (NOx) & carbon monoxide (CO) emissions at the vehicle level



First Student Today:

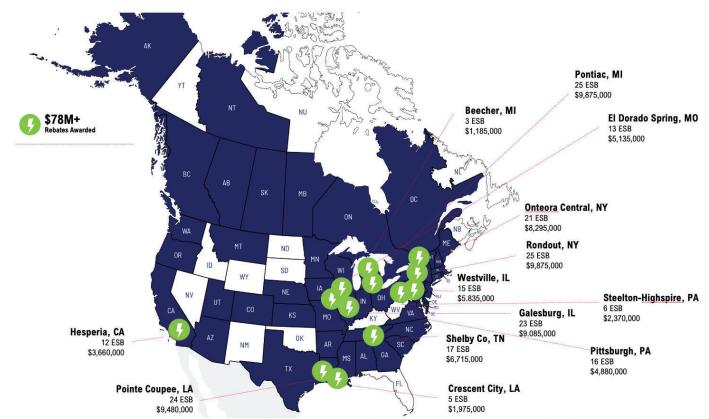
- 244 electric vehicles deployed across North America
- 142 additional electric vehicles ordered
- · 223 approved to be purchased
- As part of the EPA's Clean School Bus Program, First Student has secured over \$78 million in grants to electrify school bus fleets in 13 districts to date.

Over \$78 million was awarded to districts serviced by First Student in::

- · Beecher, MI
- · Crescent City, LA
- · Beecher, MI
- · Westville, IL
- · Rondout, NY
- El Dorado Spring, MO
- Pontiac, MI

- · Galesburg, IL
- · Onteora Central, NY
- · Pointe Coupee, LA
- Shelby Co, TN
- Steelton-Highspire, PA
- Pittsburgh, PA

First Student EPA Awards



In addition to its own commitment to convert yellow bus fleets to electric, First Student provides consulting to school districts as they plan for electrification, design infrastructure, acquire electric buses and convert their own fleets.